

## Reconciliation Update- Issue #6

### June 2006

The regular reconciliation implementation project updates are designed to keep you informed of the progress on the implementation of the modified reconciliation process.

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#### Project plan update

One of the issues to have arisen from the second round of consultation has been the possible need for transition rules to be included in the new reconciliation rules.

These may be needed to give effect to the expectations of the Electricity Commission (Commission) that the wash up revisions reconciled after the go live date, and relating to 14 months of consumption periods<sup>1</sup> prior to the go live date, will apportion UFE to the incumbent retailer

The Commission is considering a proposal to consult with participants on transitional rules.

A letter was sent to market participants in December 2005 which, among other things, summarised key dates for the reconciliation project. The following updates these key dates, taking into account the results from the second round of consultation.

Milestones completed	Date
Second round of consultation closes	21 February 2006
Future milestones	Indicative date
Draft registry and reconciliation manager functional specifications and non functional specifications issued to industry in order to start planning changes	30 June 2006
Transition rules released for consultation	12 July 2006
Consultation on transition rules ends	26 July 2006

Future milestones	Indicative date
Commission Board to consider final rule change proposal and approve for submission to the Minister of Energy	24/25 October 2006
Rules approved by the Minister of Energy	November 2006
Final registry and reconciliation manager functional specifications and non functional specifications issued to industry and to potential suppliers with the RFPs for these services.	November 2006
Tenders evaluated	January 2007
Contract(s) awarded to registry and reconciliation manager service provider(s)	March 2007
Go live date to be confirmed after contracts signed	TBA

The Commission would like to hear your view on any barriers to a timely implementation of the new reconciliation process, given the dates outlined above.

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#### For more information

The RIPT papers (including previous reconciliation updates) are available at: <http://www.electricitycommission.govt.nz/advicatorygroups/pitteam/ript/meetings>

If you require further information or wish to either subscribe or unsubscribe to the reconciliation update please email Jacinda Papps on: [jacinda.papps@m-co.co.nz](mailto:jacinda.papps@m-co.co.nz)

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<sup>1</sup> Potentially up to 24 months with Board approval.

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**Retail Market Consultant**

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**RIPT Administrator**

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