

Appendix D Adaptations to NZ Market Formulation

Appendix C discusses a range of features which could be included in a formulation to implement a regulation market, the alternatives which could be considered, and a number of issues which may arise.

This Appendix, prepared by Dr Grant Read, describes adaptations that would be required to the current formulation of SPD, the New Zealand market clearing engine, in order to implement the straw man proposal. It should be reviewed with reference Appendix A (which develops the key features of the straw person design) and Appendix C (which elaborates on discussions in Appendix A).

Appendix D is contained in a separate report document.