

24 March 2009

Contact Energy Ltd  
Clyde Power Station  
Clyde

Facsimile: 03 440 0348

Attention: Duty Trader

**Whirinaki Power Station: Instructions to Offer Electricity**

**Effective:** 27 March 2009 at 13:00 hours.

Available output from Whirinaki station is to be offered at \$1,000/MWh for each half hour trading period.

If however, as a result of the above and other generation offers, the average of forecast dispatch prices for the next 4 hours (8 trading periods) at the Whirinaki market node exceeds \$387/MWh, the available output from the station is to be re-offered at \$387/MWh for the first, and only the first, trading period for which a re-offer may be made in accordance with the Electricity Governance Rules 2003. (It is anticipated, and expected, that if the average is exceeds \$387/MWh, when calculated in the next trading period a re-offer for the then 'first' trading period may need to be made, that is re-offers may need to be made on a rolling basis.)

For the purpose of calculating the average, individual half hours are to be capped at \$500/MWh.

Notes:

1. All offers are to be made in accordance with the Electricity Governance Rules 2003.
2. The Electricity Commission understands, and anticipates, that the Crown will provide additional instructions to Contact Energy in respect of outages and testing.
3. In the event of market related activity, Contact Energy is to advise the following:

Brian Bull, Electricity Commission

Phone – 029 9966 228

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Cc: Resources and Networks Branch

MED  
33 Bowen St  
Wellington

Facsimile: 473 4638  
Attention: Deputy Secretary Resources and Networks Branch