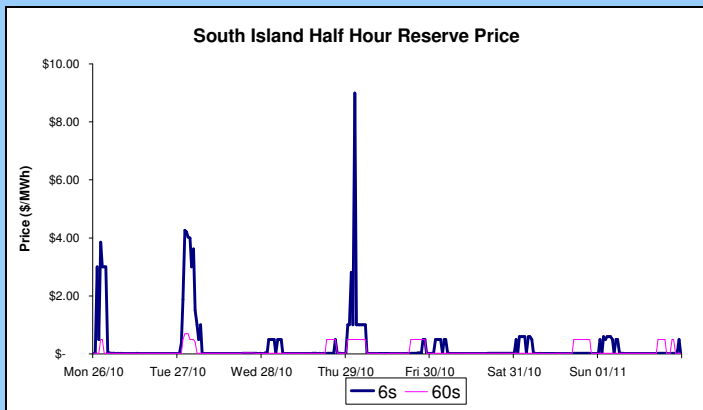
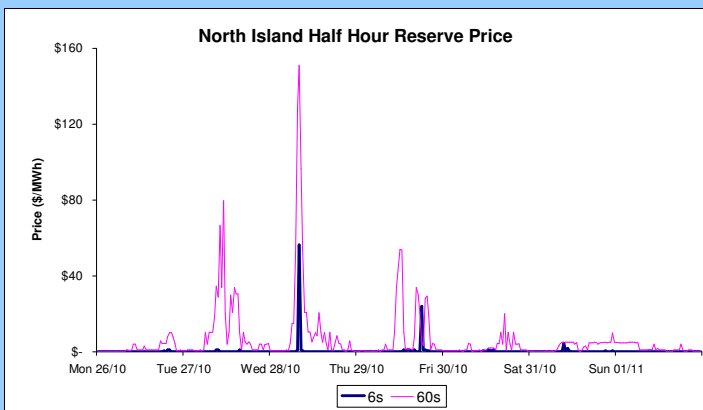
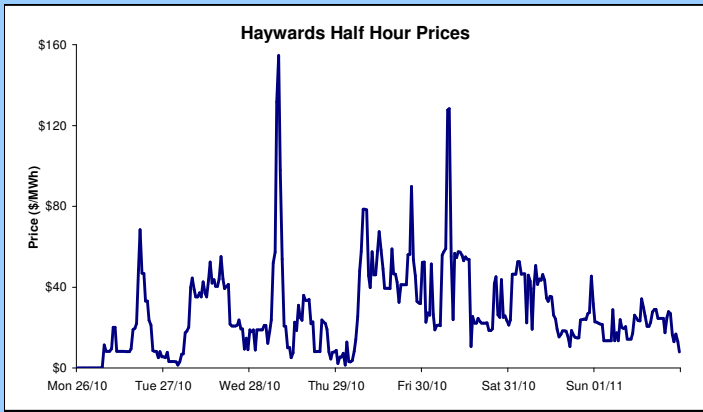
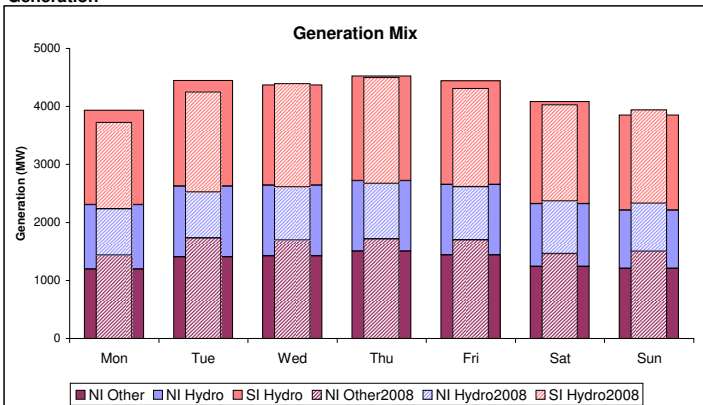


This report is designed to provide an overview of key outcomes in the wholesale electricity market. This will enable you to follow key trends and if necessary seek further explanation of the causes behind the outcomes.
Including: Price, Hydrology, System Performance, Demand, Generation and Prudential Security

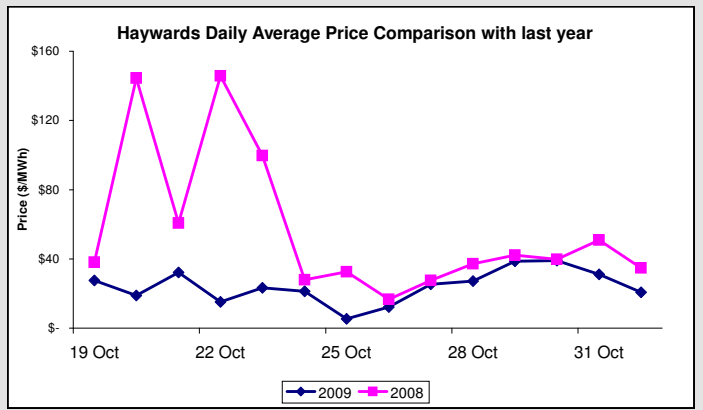
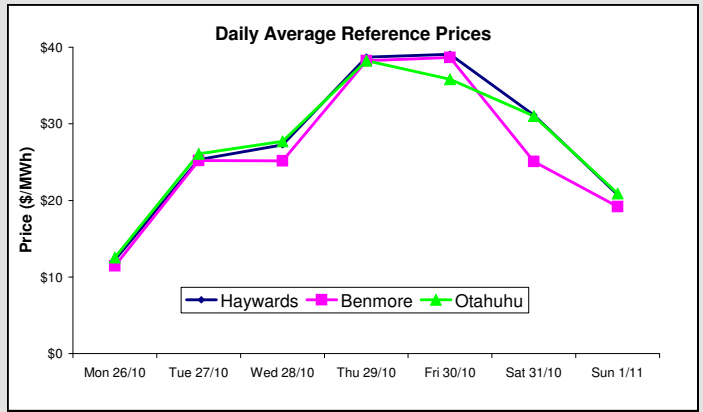
Final Price and Reserve Prices



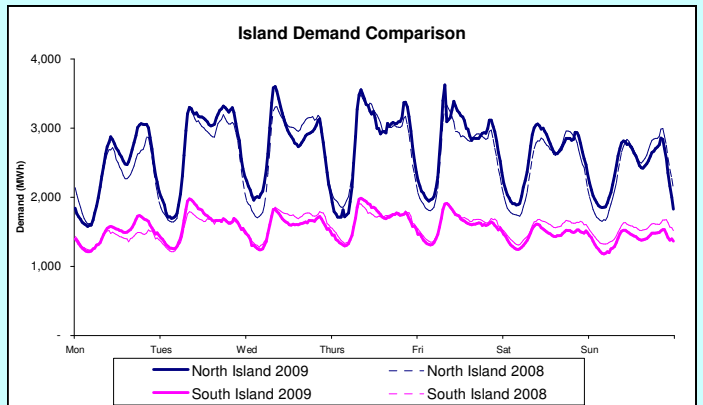
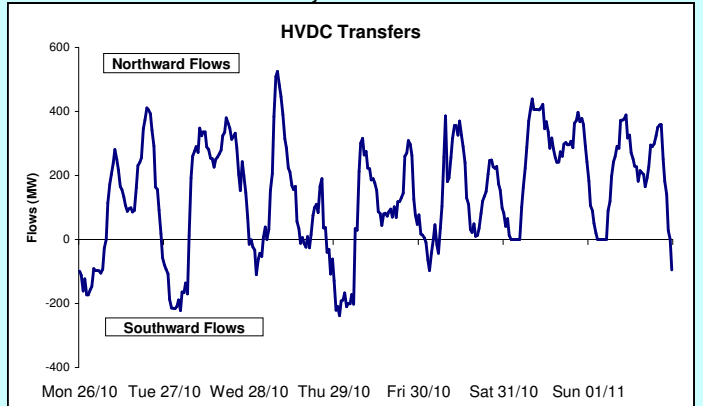
Generation



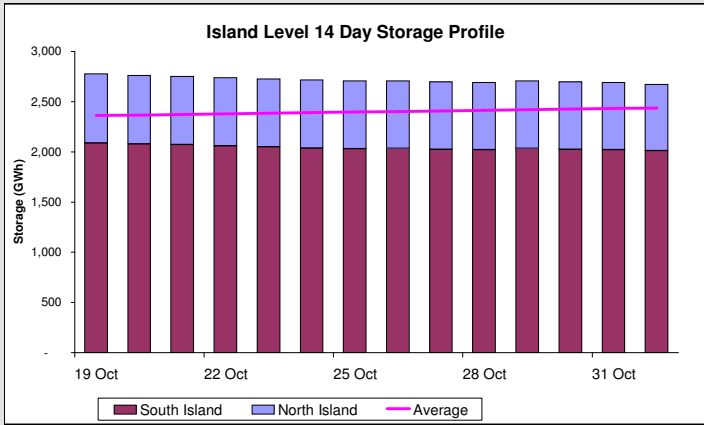
Daily Price Comparisons



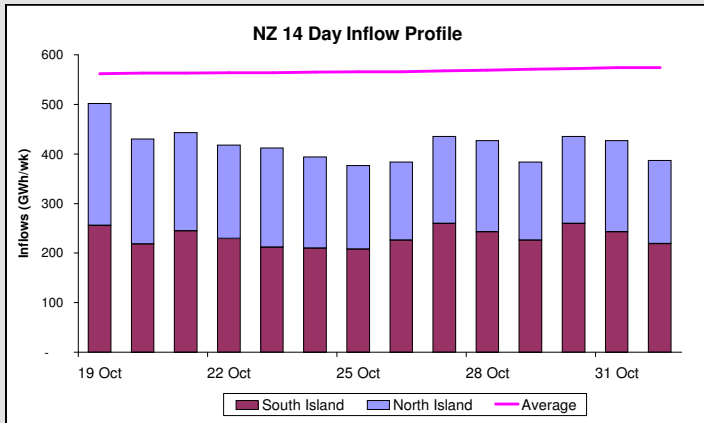
Inter-Island Transfers and Demand by Island



Hydrology



Source: COMIT Hydro



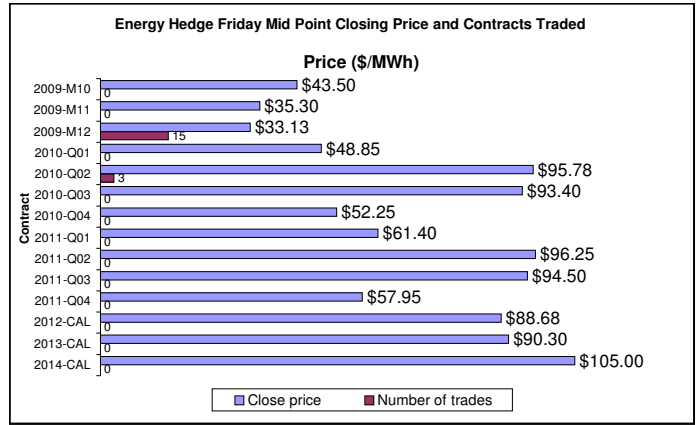
Source: COMIT Hydro

Binding Transmission Constraints

(Excluding HVDC binding constraints)

Date	Times	End	Value (MW)	Constraint
26-Oct	None			
27-Oct	7:30 - 16:00	12:30 - 20:00	130	DCNPole1Max & DCNPole1Min
			130	DCNPole1Max & DCNPole1Min
28-Oct	12:30 - 22:30	12:30 - 13:00	422	NMA_TWI_2_S_O_1
		13:00 - 13:30	415	NMA_TWI_2_S_O_1
		13:30 - 22:30	10	WEST_COAST_SPLIT_O_1
29-Oct	9:30 - 00:30 and 04:00	07:30 - 08:00	100	BEN_HAYP1max & DCNPole1Max & DCNPole1Min
		08:00 - 09:00	54	DCNPole1Max & DCNPole1Min
		09:00 - 04:00	10	WEST_COAST_SPLIT_O_1
30-Oct	8:00 - 7:30	9:30 - 13:30	270 - 339	BPE_TKU_2_TKU_INTERTRIP_DISABLED_S_O_3
			130	DCNPole1Min & DCNPole1Max
31-Oct	None			
1-Nov	None			

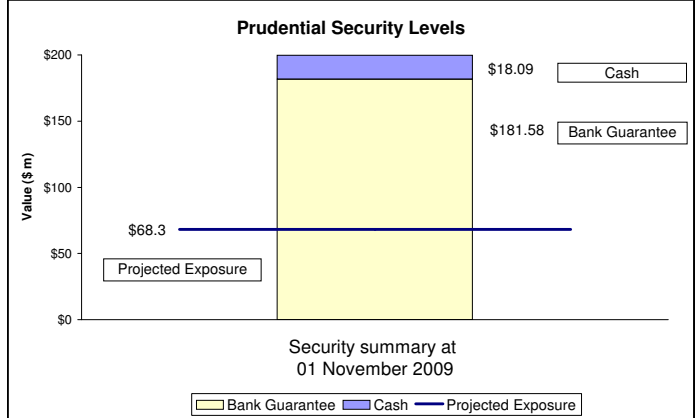
Forward Prices



Note: 1 trade is equal to 0.25 MW per quarter.

Source: Energy Hedge

Security

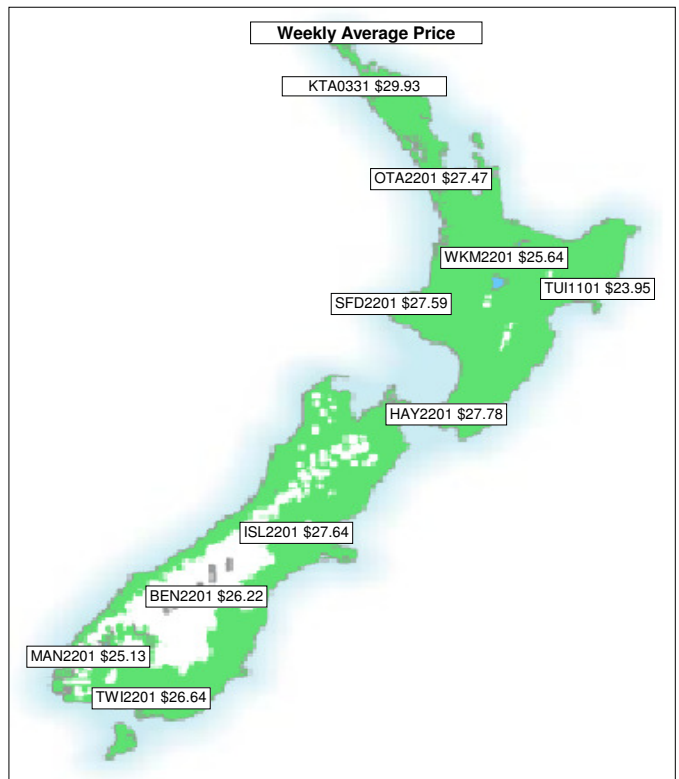


Security summary at 01 November 2009

Legend: Bank Guarantee (yellow), Cash (blue), Projected Exposure (line)

Source: Clearing Manager

Weekly Average Prices



Source: The Pricing Manager