

Recommended amendments to the Rules

63 Consistent with the Proposal, the recommended amendments to the Rules are set out below. The proposed changes are shown relative to the existing rule 15 of section II of part C (set out in full for reference) and set of defined terms in part A. The proposed minor drafting corrections are included also.

15. ~~System operator to prepare and review system security forecast~~ **System operator to prepare and review system security forecast**

15.1 **System operator to prepare a system security forecast every two years**

On a date to be agreed with the **Board**, but no later than 1 December 2004, and on the same day and month every two years thereafter, the **system operator** will prepare, **publish** and provide to the **Board** a **system security forecast**. The **system security forecast** will be a forecast of ~~its~~ the system operator's ability to meet the **principal performance obligations** over the ensuing ~~40 year~~ period of not less than three years. This forecast will take into account the capabilities of the **grid** and connected assets based on information known to, and able to be disclosed by, the **system operator**.

15.2 **System operator to review system security forecast every six months**

The **system operator** will review the most recent **system security forecast** prepared in accordance with rule 15.1 at six monthly intervals until a new forecast or update is prepared. If, in the reasonable opinion of **the system operator**, a change has been made to the power system that would materially affect the most recent forecast or update, the **system operator** will amend the **system security forecast**, **publish** it and provide it to the **Board**.

New defined term for insertion in rule 1 of part A:

system security forecast means the forecast prepared by the **system operator** under rule 15 of section II of part C