

Section V Financial Transmission Rights

1. Contents of section V

Section V provides for the future development of financial transmission rights, by establishing a process for their design and introduction in accordance with the Government Policy Statement.

2. Design

The **Board** is to oversee the development of financial transmission rights in accordance with the Government Policy Statement, and to formulate and make recommendations concerning **regulations** and rules relating to financial transmission rights in accordance with the **Act**.

3. Report on progress

The **Board** will report to the **Minister** on progress in the design and development of financial transmission rights by 30 June 2005, and thereafter, at such times as the **Minister** may request.