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23 June 2006

Jenny Walton
Electricity Commission
PO Box 10041
WELLINGTON
New Zealand

Dear Jenny

Comments to the Electricity Commission on 400 kV Draft Decision

Thank you for the opportunity to provide comments on the 400 kV draft decision, in particular the aspects identified by the Commission, comprising:

- the four alternatives to Transpower's proposal that are set out in the Commission's draft decision;
- the idea raised in the draft decision on the possibility of Transpower acquiring a corridor through the Waikato to South Auckland in advance of need for new transmission; and
- the Commission's draft decision on Transpower's proposal, including application of the Grid Investment Test.

In this regard, please find attached Transpower's submission, entitled 'Comments to the Electricity Commission on 400 kV Draft Decision', comprising the following:

- Volume I – Overview
- Volume II – Supporting Analysis
- Volume III – Supporting Reports

A complete list of the submission documentation is attached to this letter.

In the event that you need to clarify or seek further information, please do not hesitate to contact Tim George, GM Grid Investment.

Yours sincerely

Dr Ralph H Craven
Chief Executive