



05 November 2008

Maree McGregor
Electricity Commission
Level 7, ASB Bank Tower
2 Hunter Street
P O Box 10041
WELLINGTON

Bosco Connect Limited
Level 2, 27 Bath Street
Parnell, Auckland
PO Box 9601, Newmarket
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Re: Responsibility for Retailers' Wholesale Market Obligations

Dear Maree,

Bosco Connect Limited is one of the retailers affected by the reconciliation rules effective from 1 May 2008.

I wholeheartedly endorse the EC's preference for option C creating a "responsible participant". This allows retailers who are reconciliation participants to choose not to be defined as payers or purchasers if they are purchasing from another participant rather than the clearing manager.

The proposed rule changes to implement option C will allow Bosco Connect to revert to the supply arrangements that were in effect prior to 01 May 2008 when we were obliged to commence purchasing from the clearing manager.

I request that option C be implemented as quickly as possible to reduce the cost to Bosco Connect in complying with current prudential requirements.

Yours sincerely,

Toby Warren
Managing Director
Bosco Connect Limited